

Social Protection of Older Persons

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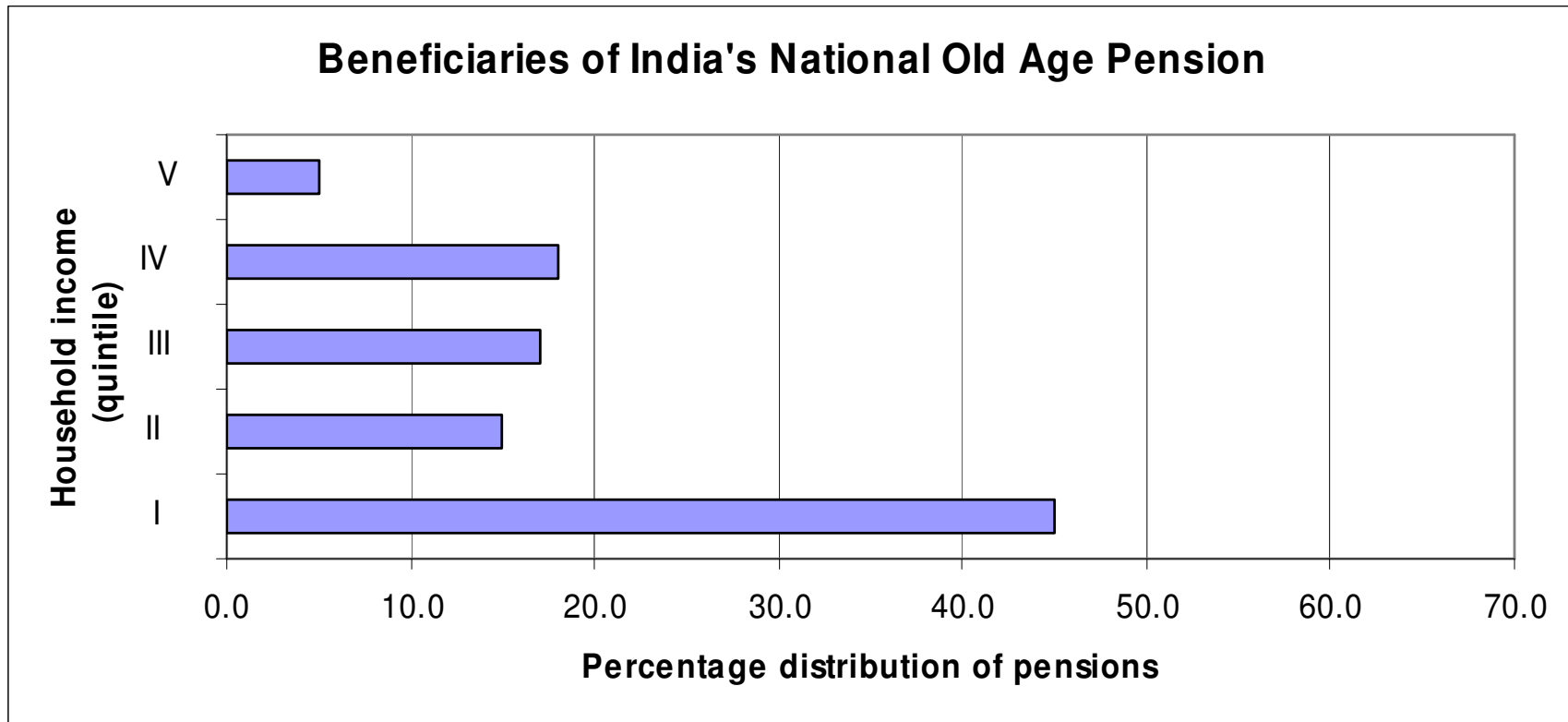
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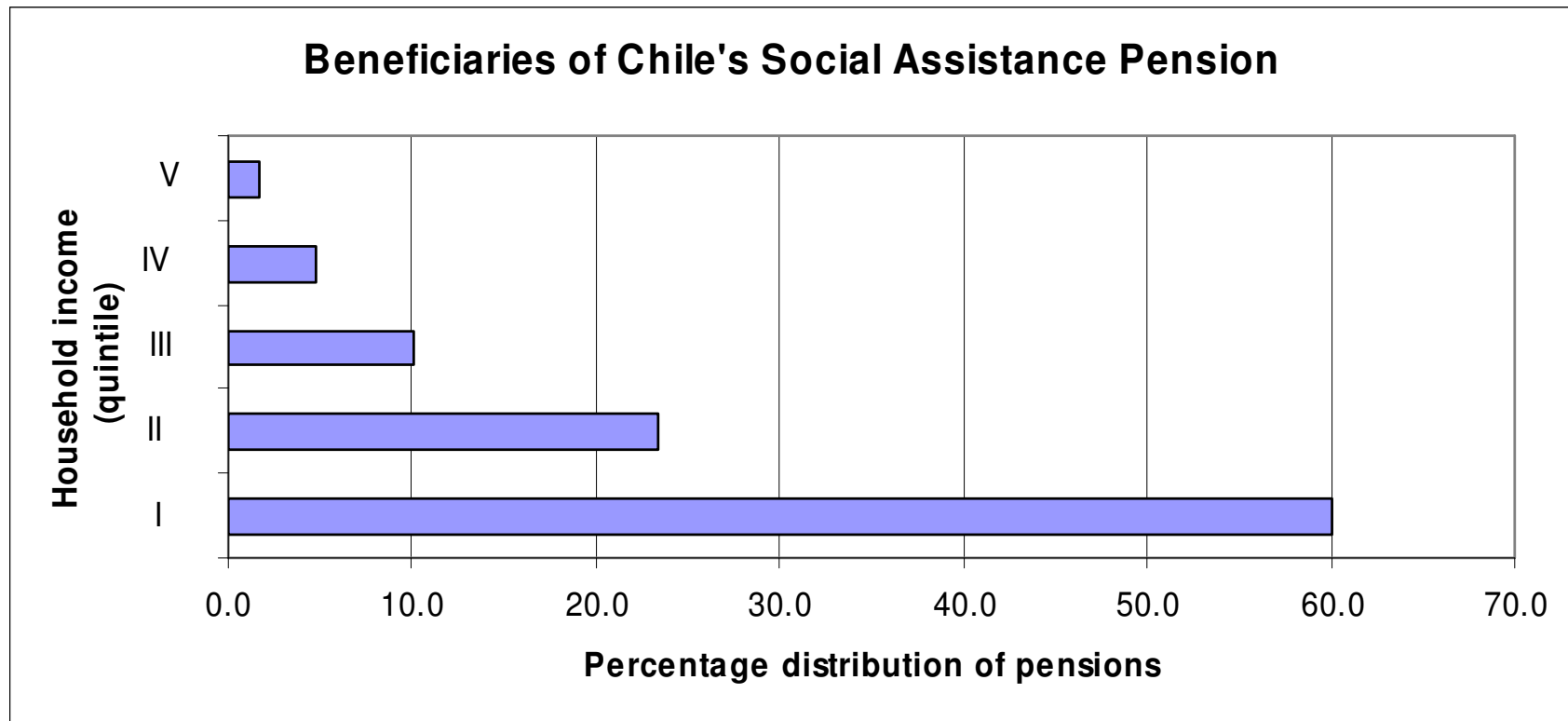
Targeting

Means test = tax on the elderly

Targeting benefits in India, 2004/5



Targeting benefits in Chile (pre-2008)



Basic pensions in Chile (2006)

- ◆ Non-contributory Social Assistance Pension (PASIS): Ch\$37.251
 - US\$70 - 13% of per capita GDP

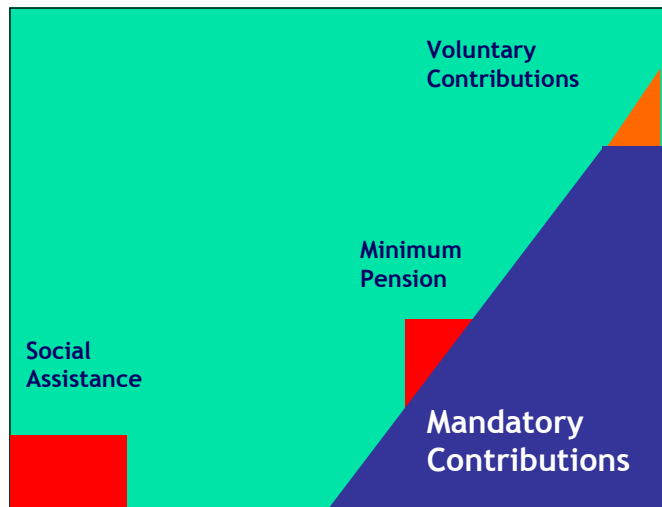
- ◆ Guaranteed Minimum Pension (PMG) (requires 240 months of contributions): Ch\$87.800
 - US\$163 - 31% of per capita GDP

Chile's new Solidarity Pension System (SPS)

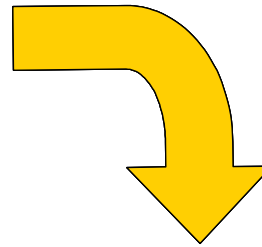
- ◆ Basic Pension: Ch\$60.000 in July 2008
 - US\$111 – 21% of per capita GDP
 - Ch\$75.000 en July 2009
- ◆ Recovery from other pension income
 - 2008 100%
 - 2009 100%
 - 2010 75%
 - 2011 50%
 - 2012 37.5%

Chile's transition to a universal minimum pension

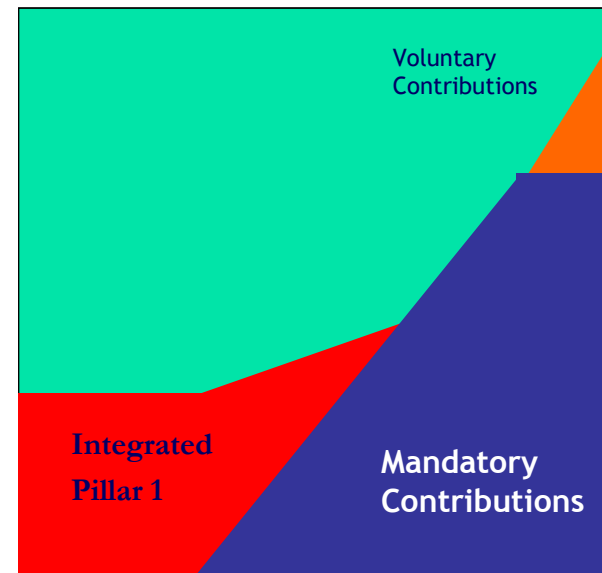
OLD SCHEME



Former Coverage



NEW SCHEME



Coverage of the New Pension Scheme

Thank you for your attention

For further information, see

L. Willmore & S. Kidd, *Tackling Poverty in Old Age: A Universal Pension for Sri Lanka*, HelpAge International, London, 2008.