

A BRIEF ECONOMIC HISTORY OF THE WORLD, 8000 BC TO 2000 AD

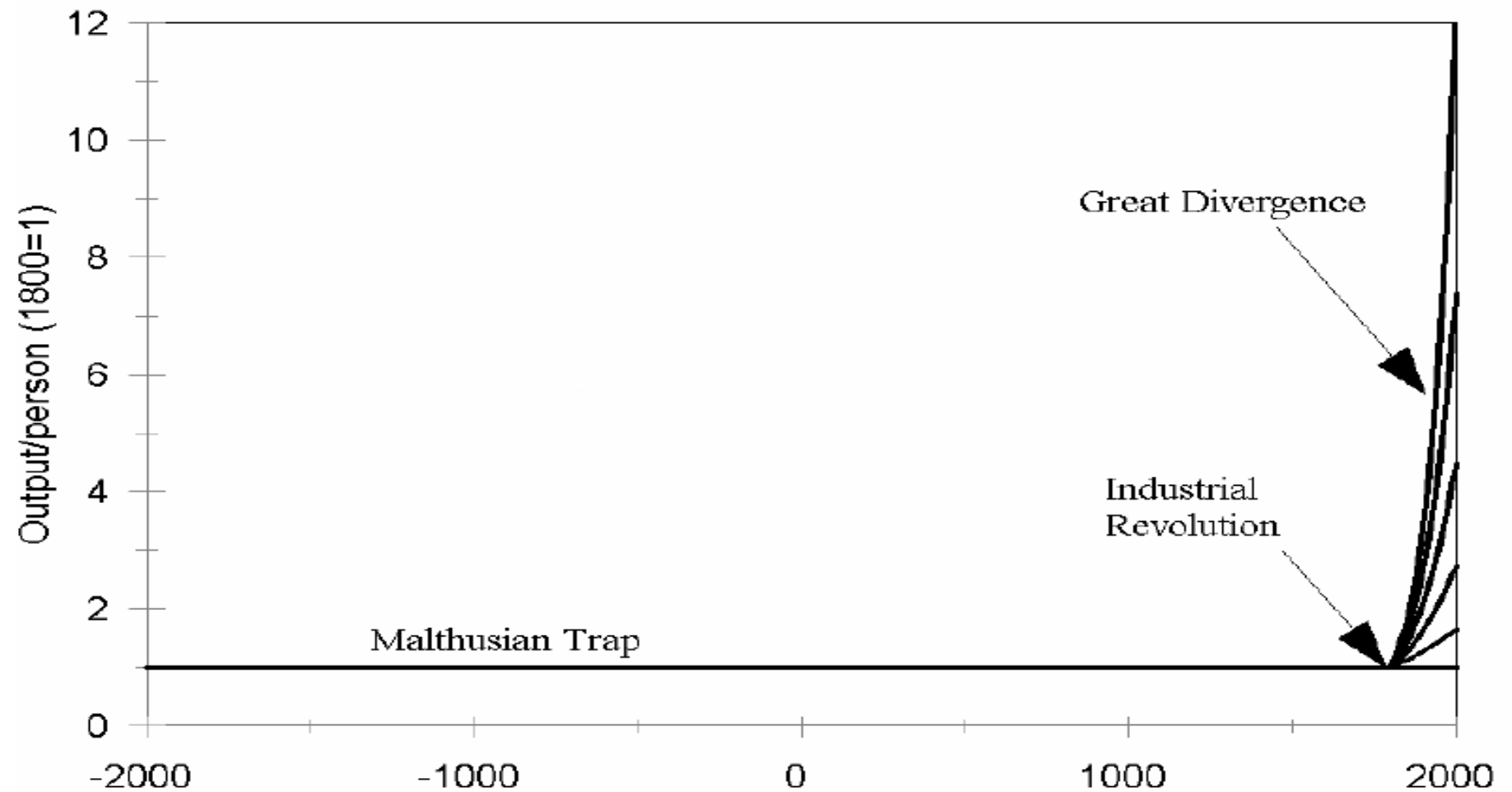
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IIASA Workshop on Sources of Economic Growth, 24 October 2005

- 8000 BC Neolithic Revolution
- 1760 AD Industrial Revolution

World Economic History in One Picture

(Gregory Clark, 2005, ch. 1)



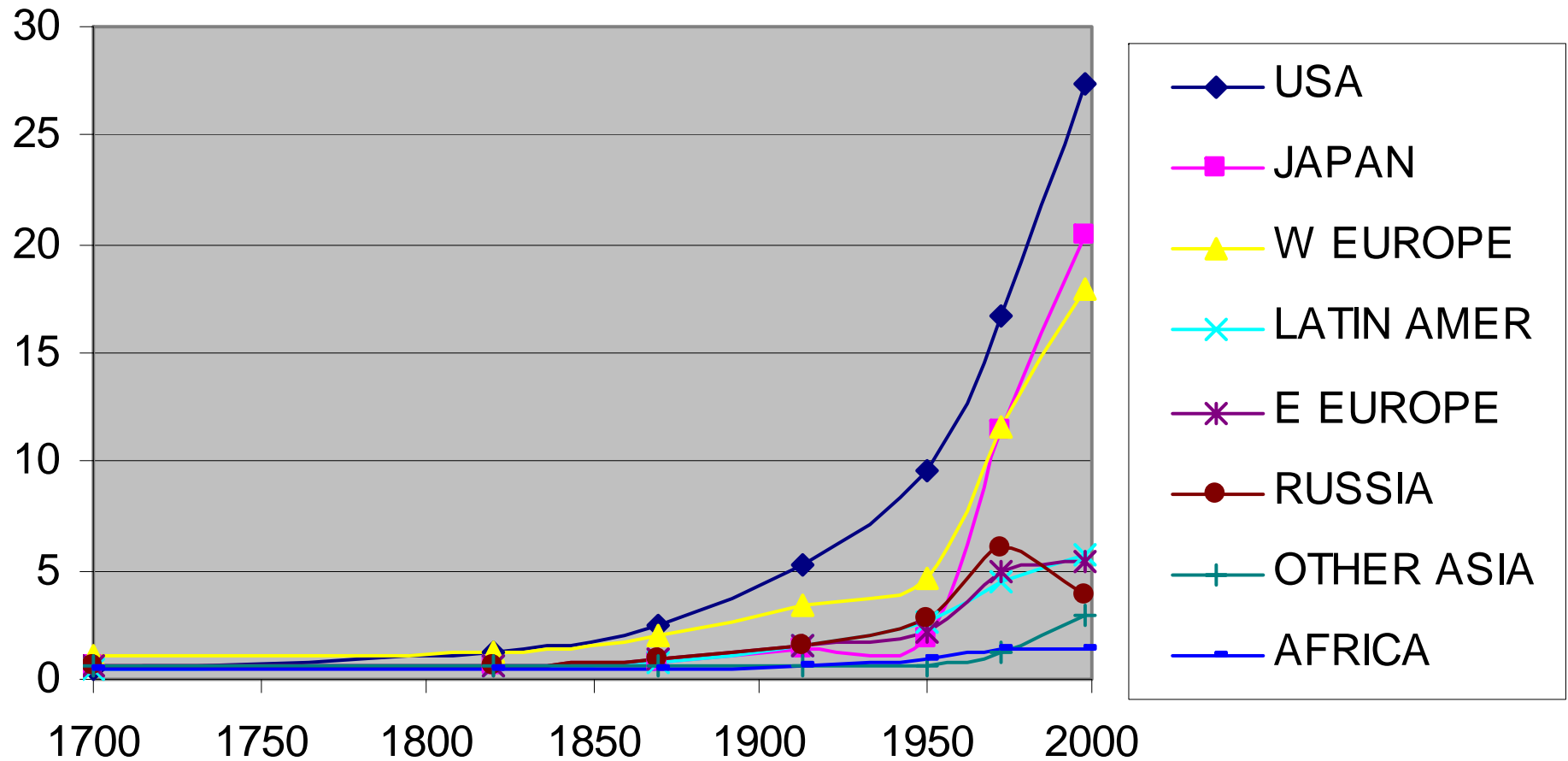
Real Wages, Building Workers, England, 1209-2000

(Gregory Clark, 2005, ch. 3)



THE GREAT DIVERGENCE

GDP per capita (thousand 1990 international \$)



Source: Angus Maddison, *The World Economy: A Millennial Perspective* (OECD, 2001), table B-21.

Theories of Economic Growth

- Neo-classical model
- Endogenous growth theory (technology)
- Endogenous population and human capital